THE IMPACT OF BIG DATA ANALYTICS CAPABILITY ON INNOVATION CAPABILITY: THE MEDIATING ROLE OF TOTAL MARKET ORIENTATION

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ABSTRACT

With firm-wide big data analytics capability growing rapidly, academics and practitioners have been considering the mechanism through which big data analytics capability can leverage innovation capability. This article analyzes the influence of big data analytics capability on both two types of innovation capability: incremental and radical, with the mediating role of total market orientation. The analyzed data are responses from 363 senior managers in an emerging economy: Vietnam. The significant results reveal that big data analytics capability enhances total market orientation and this, in turn, affects innovation capability. Thus, the findings reveal the important mediating role of total market orientation on the link between big data analytics capability and innovation capability. The findings are to improve our knowledge of big data analytics capability and innovation capability and ensure finding the best resolutions for investing in enhancing big data analytics capability.

Keywords: Big data analytics capability (BDAC), Total market orientation (TMO), Innovation capability (IC).

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1. INTRODUCTION

As a side effect of digital transformation, huge amounts of data of all kinds are being generated at a rapid pace. This data is called big data. The rise of data as a profit-making resource has stimulated businesses to use it to innovate. Big data analytics accelerate the time to market for new products and services as information extracted from big data sources offers clear opportunities Phan Quoc Nghia^{1,*}, Phan Kim Tuyen²

to gain new insights, make more informed decisions, and meet new market demands. An examination of how businesses can link the valuable insights of big data for innovation is necessary to refine the key elements for businesses to succeed in the digital age. Based on the theory of the resource-based view and dynamic capabilities view, this study investigates the significant relationships between big data analytics capability (BDAC) and innovation capability (IC), with the mediating role of total market orientation (TMO).

Wernerfelt [17] introduced the phrase "resourcebased view" and advocated looking at resources from a different angle than how they relate to a firm's strengths and weaknesses. For example, firms may be able to identify certain resource types that can result in great profits or create novel resources to capitalize on performance. Wernerfelt did improved not specifically mention big data, but he could have argued that businesses could use the analyzed data to boost performance. The firm's resources had four attributes: Valuable, Rare, Inimitability, and Nonsubstitutability or VRIN. Dynamic capabilities (or core capabilities if used interchangeably) is the firms' ability to build, expand, or change their resource base in a targeted manner. The dynamic capabilities view, therefore, suggests that firms need to consolidate and restructure their capabilities and resources, and update or change resource mixes to response to environmental changes.

Big data analytics capability (BDAC) is defined as the ability of a firm to capture and analyze data to generate insights by effectively deploying its data, technology, and talent through firm-wide processes, roles, and structures [3, 9, 16]. Reviewing the literature on BDAC reveals the following. *First*, although previous studies have described BDAC in general, within an organization there is

inadequate knowledge of how different BDAC resources affect different types of data analysis [6]. Second, BDAC has other interesting topics, such as integrating BDAC into an organization's business processes and developing an organization's data-driven culture [6]. Third, the literature to date has recognized different antecedents and consequences, but there is a lack of empirical evidence of how different BDAC resources interact for different consequences under total market orientation. This is an important and interesting topic as it allows organizations to clearly understand the structure and purpose of BDAC. Moreover, it helps to clarify the mechanisms that explain how different combinations of BDAC resources lead to different consequences. Forth, current literature regarding innovation may not clarify or fill the gap in the context of Vietnam companies, which operate in a multifaceted global environment and international commercial community. Thus, it is significant to investigate the effect of BDAC on IC with the mediator of TMO in Vietnam's emerging economy.

This article presents a conceptual model to examine the influence of big data analytics capability on both two types of innovation capability: incremental and radical, with the mediating role of total market orientation. Building on the resource-based view and dynamic capabilities view of the firm, we argue that big data analytics capability enables firms to generate insight that helps them strengthen their total market orientation, which in turn positively impacts their innovation capability. In effect, this article attempts to shed some light on the two research questions: "What is the influence of big data analytics capability (tangible resources, human resources, and intangible resources) on total market orientation (both proactive and responsive)?" and "What is the influence of total market orientation (both proactive and responsive) on innovation capability (both incremental and radical)?". The analyzed data are responses from 363 senior managers in Vietnam's emerging economy. Structural equation modelling (SEM) was employed to examine the relationships in the proposed research model. The critical results reveal that big data analytics capability enhances total market orientation and this, in turn, affects innovation capability. Thus, the findings reveal the important mediating role of total market orientation on the link between big data analytics capability and innovation capability. The findings are not only to improve our knowledge of big data analytics capability and innovation capability but also to ensure finding the best resolutions for investing in enhancing big data analytics capability. The research also helps both academics and professionals to turn their attention to big data analytics capability that reflects the efficiency and effectiveness of innovation.

2. THEORETICAL BACKGROUND AND HYPOTHESES DEVELOPMENT

Empirical studies have shown that firms using big data-generated insights are in a better position to identify emerging threats and opportunities. In addition, big data analytics shows that combining different data sources can identify new business opportunities and can even allow for the generation of previously unknown insights.

2.1. Research model and hypotheses development

Based on the resource-based view (RBV), the dynamic capabilities view (DC), and the emerging literature on big data analytics, this article proposes that firm need a combination of tangible, human and intangible resources to build its big data analytics capability. This article argues that the value of big data analytics capability stems from its capacity to enhance total market orientation, which in turn positively affects both firm incremental and radical innovation capability. The article's conceptual model is presented in Figure 1.





2.2 Big data analytics capability (BDAC)

Big data analytics capability (BDAC) is defined as the ability of a firm to capture and analyze data to generate insights by effectively deploying its data, technology, and talent through firm-wide processes, roles, and structures [3, 9, 16]. Based on the fundamentals of RBV, DC and following the resource classification of Grant, the main resources that enable firms to develop a BDAC are divided into three main categories: tangible resources (data, technology, and other basic resources), human resources (managerial and technical big data skills) and intangible resources (data-driven culture and organizational learning) [2].

2.3. Innovation capability (IC)

Menguc et al. classify innovative capability into two different dimensions, which are incremental innovation capability and radical innovation capability [8]. Incremental innovation capability is the competency of the firm to deliver product innovation that departs minimally from existing routines, operations, and knowledge. Radical innovation capability, on the other hand, is the ability to generate innovations that significantly transform the existing products and services and may involve breakthrough technology to produce discontinuous products and services.

2.4. Total market orientation (TMO)

Narver et al. distinguish between two forms of market orientation, namely responsive and proactive market orientation [13]. The former refers to the concept of customer-led by addressing only customer-expressed needs and wishes. Therefore, companies are guided by their customers when making business decisions. The latter focuses on understanding the customer, including latent needs. Therefore, proactive market-oriented companies can not only be customer-led but also customer-led. Narver et al. showed that including a proactive market orientation significantly increases the explanatory power of the reactive market orientation on a company's performance, and introduced the concept of "total market orientation" [12]. The basic idea is a positive market orientations interaction. and the two complement each other [15].

2.5. Big data analytics capability and total market orientation

One of the main advantages of big data analytics is the ability to perform computer-aided computations on a wide variety of unstructured data sources in much shorter cycle times. This ability to rapidly process data positively contributes to increasing the speed, effectiveness, and efficiency of insight generation, allowing us to make sense in terms of complexity and velocity. Additionally, BDAC enables companies to improve real-time resource allocation, better coordination, and dynamic asset movement. This dramatically reduces response time to new events, eliminates inefficiencies, reduces costs, and reduces business process bottlenecks. Finally, businesses can use the insights generated to learn more about previously successful or unsuccessful products, services, or marketing initiatives and redesign their respective capabilities accordingly.

Market orientation is recognized as a business approach in which firms coordinate their activities and actions to produce desired value, and to meet customer needs. Market-oriented activities generally aim to identify customers and companies through the collection and interpretation of data. Information about customer needs, customer satisfaction, and service quality must be monitored and validated to achieve competitive advantage and improved performance. Therefore, using internet-based technologies (such as big data) to support market orientation has provided a sustainable competitive advantage. The recent emergence of big data is said to support market orientation and customer data collection efforts. Market orientation is nothing new, but the modern use of big data to support similar efforts is new today.

In line with the above discussion, since BDAC can inhibit both proactive and responsive market orientation, this article proposes the following hypotheses.

Hypothesis 1: Tangible resources (TR) positively affect proactive market orientation (PM).

Hypothesis 2: Tangible resources (TR) positively affect responsive market orientation (RM).

Hypothesis 3: Human resources (HR) positively affect proactive market orientation (PM).

Hypothesis 4: Human resources (HR) positively affect responsive market orientation (RM).

Hypothesis 5: Intangible resources (IR) positively affect proactive market orientation (PM).

Hypothesis 6: Intangible resources (IR) positively affect responsive market orientation (RM).

2.6. Total market orientation and innovation capability

Today's market faces many challenges such as globalization, technological progress, increasing numbers of companies, and changing customer trends. To improve performance and grow steadily, companies are looking for alternative approaches and developing new strategies. Many studies in the literature show that market orientation is a useful way to improve performance and gain a competitive advantage [7].

Market orientation is closely linked to innovation. It is found that in a competitive world, organizations must cope with rapid technological change and rapidly changing customer demands. Market orientation plays an important role in the development of radical or incremental innovations. Market orientation provides a source of new and efficient source of thinking that leads to the introduction of new products and proposes improvements to prevailing products. Market orientation is a prerequisite for successful innovation. There are many empirical studies on the relationship between market orientation (e.g. both proactive and responsive market orientation) and firm innovation.

In line with the above discussion, as total market orientation can inhibit both radical and incremental innovation capability, thus this article proposes the following hypotheses.

Hypothesis 7: Proactive market orientation (PM) positively affects radical innovation capability (RI).

Hypothesis 8: Proactive market orientation (PM) positively affects incremental innovation capability (II).

Hypothesis 9: Responsive market orientation (RM) positively affects radical innovation capability (RI).

Hypothesis 10: Responsive market orientation (RM) positively affects incremental innovation capability (II).

3. RESEARCH DESIGN

3.1. Sample

Vietnam's companies are currently often under intense pressure to integrate with international trade and the global economic system and modernize their products and services through innovation and technology as well as undergoing organizational reforms and transformations to become archetypes for innovation in the industry.

The hypotheses are tested with the participation of respondents in Vietnam's companies. These respondents had to have a good understanding of their company's big data analytics infrastructure, business development, and innovation. Therefore, the ideal respondents are data managers, operations managers, business analysts, business executives, business development directors, business development managers, sales managers, marketing managers, and senior executives of companies practicing big data analytics in their units. Additional screening criteria used to create the final pool of potential respondents include:

1) Role within the organization (senior, middle, or junior management).

2) Expertise in big data (practicing big data analytics in the units and having experience in using internet technology for inter-firm communication). 3) Industry: Automobiles, Electronics, Food Processing/ Distributing, Packaging/ Plastic, Oil and Gas, Electricity/ Energy, Consuming Products, Pharmaceutical/ Chemical, Construction/ Manufacturing, and others.

The proposed model is tested by performing a quantitative analysis through an online survey questionnaire.

As a result, a sample of 862 potential respondents is selected based on a list of potential respondents who have practiced big data analysis in the unit. We received 363 completed answered questionnaires by the end of 2022. Among the respondents, 263 were men (72.5 percent), and 100 (27.5 percent) were women. Most of them (82.9 percent) had more than 10 years of working experience. The educational level of the respondents was mostly master's degree (52.1 percent). Most of the respondents' positions/ levels were in middle management (38.1 percent) and senior management (55.6 percent). Furthermore, most of the respondents had more than 10 years (54.0 percent) of working in the current organization.

3.2. Measures

Big data analytics capability

To develop a strong BDAC, a combination of all three types of resources needs to be invested in by the firm. Concerning tangible resources, data, technology, and other basic resources are noted as being fundamental to big data success [9]. These are basic resources (2-item scale), data (3-item scale), and technology (5-item scale). Concerning human skills, the literature recognizes that both technical and managerial-oriented skills are required to derive value from big data investments. These are technical skills (4-item scale) and managerial skills (4item scale). Concerning intangible resources, data-driven culture and organizational learning are noted as being critical aspects of the effective deployment of big data initiatives [9]. These are data-driven culture (3-item scale) and organizational learning (4-item scale). A seven-point Likert scale, ranging from "strongly disagree (1)" to "strongly agree (7)," was used to record the respondents' feedback.

Total market orientation

Items of a responsive market orientation were developed based on the scale developed by Jaworski & Kohli [5]; Narver & Slater [11]; Tournois [15]. Items for a proactive market orientation were developed based on the scale developed by Narver et al. [13]; Tournois, [15]. A seven-point Likert scale, ranging from "strongly disagree (1)" to "strongly agree (7)," was used to record the respondents' feedback.

Innovation capability

The measures for the two types of innovation capability were based on the discussions provided by [14]. Incremental innovation capability was measured with a 3-item scale assessing an organization's capability to reinforce and extend its current expertise and product/service lines. Radical innovation capability was measured with a 3-item scale assessing an organization's capability to make current product/service lines obsolete. A seven-point Likert scale, ranging from "strongly disagree (1)" to "strongly agree (7)," was used to record the respondents' feedback.

4. RESULTS

4.1 Scale reliability analysis

The results of Cronbach's alpha were all greater than 0.70. Furthermore, there are only two constructs that had a value of being higher than 0.70, and the remainder were all above 0.80, suggesting very good internal consistency reliability. The Corrected item - Total correlation was all greater than 0.30 or even 0.50. In addition, the test showed the number of cases correctly without any negative values, indicating that the constructs were measured using the same underlying characteristic. This in effect meant that the data collected from the survey was valid and had very good interrelations.

4.2. Measurement model assessment

We used AMOS software to do the path analysis. The results of the measurement model assessment were evaluated and yielded an acceptable level of fit (CMIN/DF = 1.660; GFI = 0.804; CFI = 0.923; TLI = 0.918; RMSEA = 0.043; PCLOSE = 1.000).

The convergent validity can be tested in the measurement model by evaluating the variables' loading on their respective constructs. The accepted cut-off value for item loading should be equal to or greater than 0.50 [4]. All variables had a significant loading greater than 0.50 at p < 0.001 on their respective factors. Regarding the indicator reliability, all variables had SQRTAVE values greater than Inter-Construct Correlations in Fornell & Larcker table. The values of composite reliability (CR) and average variance extracted (AVE) for all factors in the model were above the recommended value (CR > 0.70 and AVE > 0.50).

Thus, the results in Table 1 indicated that the measurement model achieved substantial convergent validity and unidimensionality. Additionally, all the correlation coefficients between the constructs were less than 0.85, suggesting there was discriminant validity.

Table 1. Convergent and discriminant validity of the measurement model

	Factors							
	TR	HR	IR	RM	PM	MT	=	RI
Composite Reliability (CR)	0.905	0.922	0.898	0.884	0.884	0.811	0.896	0.831
Average Variance Extracted (AVE)	0.547	0.597	0.638	0.523	0.523	0.519	0.741	0.621
Maximum Shared Variance (MSV)	0.491	0.409	0.491	0.465	0.322	0.322	0.465	0.445
Square root of AVE (SQRTAVE)	0.740	0.772	0.799	0.723	0.723	0.720	0.861	0.788

Notes: TR: Tangible Resources; HR: Human Resources; IR: Intangible Resources; MT: Market Turbulence; II: Incremental Innovation; RI: Radical Innovation; RM: Responsive Market Orientation; PM: Proactive Market Orientation

4.3. Structural model assessment

The results of the structural model produced by AMOS software were evaluated and yielded an acceptable level of fit, indicating that it has explanatory power (CMIN/DF = 1.770; GFI = 0.850; CFI = 0.936; TLI = 0.931; RMSEA = 0.046; PCLOSE = 0.945). Table 2 shows regression weights and standardized regression weights results.

Path		Re	Standardized Regression Weights			
		Estimate	S.E.	<i>C.R.</i>	Р	Estimate (β)
PM <	TR	0.173	0.073	2.381	0.017	0.200
PM <	HR	0.204	0.057	3.580	0.000	0.250
PM <	IR	0.207	0.069	2.980	0.003	0.230
RM <	TR	0.044	0.065	0.678	0.498	0.055
RM <	HR	0.170	0.051	3.329	0.000	0.226

Table 2. Regression weights and standardized regression weights results

RM	<	IR	0.348	0.065	5.360	0.000	0.419
RI	<	РМ	0.448	0.068	6.549	0.000	0.400
II	<	РМ	0.317	0.064	4.924	0.000	0.247
RI	<	RM	0.455	0.072	6.303	0.000	0.374
II	<	RM	0.836	0.078	10.682	0.000	0.599

The results in Table 2 show that the relationship between Tangible resources (TR) and Responsive market orientation (RM) is not supported as it has a p-value greater than 0.05, while all the remaining relationships have p-values less than 0.05. Also, the estimated value (β) is high and the effect of the independent variable on the dependent variable is high and vice versa.

Table 3. Squared multiple correlations (R²)

		Estimate (R ²)
PM	Proactive Market Orientation	0.347
RM	Responsive Market Orientation	0.383
RI	Radical Innovation	0.406
II	Incremental Innovation	0.525

From the results in Table 3, it is noted that the effect of independent variables on PM (Proactive market orientation) is explained by 34.7% of the PM variance. Similarly, the independent variable effect on RM (Responsive market orientation) explains 38.3% of the variance in RM, the independent variable effect on RI (Radical innovation) explains 40.6% of the variance on RI, and the independent variable effect on II (Incremental innovation) explains 52.5% of the variance of II. Figure 2 shows the structural model with standardized paths.



Figure 2. The structural model with standardized paths

Table 4 shows the hypotheses testing results.

Table 4. Results of hypothesis testing

Hypothesis	Estimate	S.E.	C.R.	Р	Hypothesis testing results		
RQ1: What is the influence of big data analytics capability (tangible							

resources, human resources, and intangible resources) on total market orientation (both proactive and responsive)?

H1: Tangible resources positively affect Proactive market orientation.	0.173	0.073	2.381	0.017	Supported.	
H2: Tangible resources positively affect Responsive market orientation.	0.044	0.065	0.678	0.498	Not Supported.	
H3: Human resources positively affect Proactive market orientation.	0.204	0.057	3.580	<0.001	Supported.	
H4: Human resources positively affect Responsive market orientation.	0.170	0.051	3.329	<0.001	Supported.	
H5: Intangible resources positively affect Proactive market orientation.	0.207	0.069	2.980	0.003	Supported.	
H6: Intangible resources positively affect Responsive market orientation.	0.348	0.065	5.360	<0.001	Supported.	
RQ2: What is the influence of total market orientation (both proactive and responsive) on innovation capability (both incremental and radical)?						
H7: Proactive market orientation positively affects	0.448	0.068	6.549	<0.001	Supported.	

Radical innovation

capability.

H8: Proactive market orientation positively affects Incremental innovation capability.	0.317	0.064	4.924	<0.001	Supported.
H9: Responsive market orientation positively affects Radical innovation capability.	0.455	0.072	6.303	<0.001	Supported.
H10: Responsive market orientation positively affects Incremental innovation canability	0.836	0.078	10.682	<0.001	Supported.

5. DISCUSSION

In this article, the first research question is "What is the influence of big data analytics capability (tangible resources, human resources, and intangible resources) on total market orientation (both proactive and responsive)?" the second research question is "What is the influence of total market orientation (both proactive and responsive) on innovation capability (both incremental and radical)?". This article strongly emphasizes that the generating of firmwide big data analytics capability is not only requiring technical resources but also other non-technical resources. Through our narrative, we posit that firm-wide big data analytics capability enhances total market orientation, and in turn, affects innovation capability. The research results show that resources (e.g., tangible resources, human resources, and intangible resources) have a significant direct effect on proactive market orientation; and resources (e.g., human resources and intangible resources) have a significant direct effect on responsive market orientation. In addition, both proactive market orientation and responsive market orientation have a significant direct effect on innovation capability. This is empirically explained that firm-wide big

data analytics capability enhances its total market orientation, and in turn, affects innovation capability.

However, one of the empirical results indicates that the relationship between the tangible resources (TR) in BDAC and responsive market orientation (RM) is not supported. This result can be explained by the fact that Vietnam, with its young and tech-savvy population, is well-positioned to benefit from the digital economy. About 70% of Vietnam's population is under the age of 35, the literacy rate between 15 and 35 years is over 98% (over 91% globally), and more than one-third of the population uses smartphones [1]. As a result, Vietnam's young, educated and tech-savvy people are rapidly embracing new mobile Internet services, and the Vietnamese government is working to modernize Vietnam's major industries by implementing a wide range of industry 4.0 policies. In other words, it seems that the tangible resources of big data analytics capability (e.g., data, basic resources, and technology) seem to be sufficient to support responsive market orientation.

5.1. Theoretical implications

This article contributes to the current literature as follows. First, this article specified that firm-wide big data analytics capability can lead to enhance innovation capability by affecting the core processes of total market orientation. By investing in big data analytics capability, firms can accelerate insight generation, generate realtime customer and competitor monitoring capabilities, identify operational inefficiencies and bottlenecks, detect changes in the business environment, etc. Moreover, upto-date business research cases show that the systematical adoption of big data analytics capability can decision-making, replace human computerized processes, and resource allocation, and radically lead to new ways of doing business, such as individualized marketing of products and services. These examples show that, under certain circumstances, big data analytics capability can improve overall market orientation and lead to incremental and radical innovation. Second, investment in human resources is the key factor in realizing the potential of big data analytics capability. Based on the empirical results, it is suggested that both technical and managerial skills are critical for firms to derive business value from their investments in big data analytics. Organizational learning is also an important factor in developing firm-wide big data analytics capability. Third, in analyzing the influence of big data analytics capability on innovation capability, this article also tested the mediating influence of total market orientation, which explains how the insightful value from big data analytics capability is delivered to the firm. The findings complement the emerging literature on how big data analytics capability can be the key to repositioning organizations in contemporary competitive environments. In addition, the influence of firm-wide big data analytics capability on both incremental and radical innovation capabilities is proven to be fully mediated by total market orientation, indicating that big data analytics can essentially change the way organizations adjust to external environmental conditions and re-position themselves in the marketplace.

5.2. Practical implications

The results of this article also have some interesting implications for practitioners. First, big data analytics capability requires not only investing in technology, collecting vast amounts of data, and using new analytical techniques, but also hiring employees with strong managerial skills, technical and building an organizational learning culture, and embedding big data decision-making into organizations' governance mechanisms. It is the combined impact of organizational resources that enables a firm to develop big data analytics capability and realize insightful value gains. Second, one of the intangible factors is the data-driven culture. Fundamentally, a data-driven culture is based on the idea that firms should focus on making decisions based on empirical data analysis. Additionally, organizations developing a data-driven culture must have a strong association between their corporate strategy and their formal analytics strategy. Finally, our findings show that developing a strong big data analytics capability does not directly provide business value. In other words, big data analytics capability enables organizations to gain robust data-driven insights, but action must be taken to realize these benefits. Datadriven insights are just one factor of a firm's abilities to sense, seize and reconfigure, therefore, organizations must be designed to be able to respond to both the internal and external changes that these insights indicate. This requires operational agility, rapid reassignment of organizational capabilities, and resolution of all forms of inertia that can impede insight execution. The results may be relevant for both the academic community and industry practitioners, indicating significant links between BDAC, IC and TMO. These findings could be used especially pertinent for policies makers in industries and can influence future practices aimed at improving innovation and productivity.

6. CONCLUSION

Through our narrative, we explained that firm-wide big data analytics capability enhances total market orientation, which in turn affects firm innovation capability. Based on the empirical results, we can conclude three main results. First, the results show that tangible resources, human resources, and intangible resources have a significant direct effect on proactive market orientation. This can be implied that resources of big data analytics capability are associated with proactive market orientation. Second, the results show that human resources and intangible resources have a significant direct effect on responsive market orientation. This can be implied that resources of big data analytics capability are associated with responsive market orientation. Third, the results show that both proactive and responsive market orientation have a significant direct effect on innovation capability. This is empirically explained that firm-wide big data analytics capability enhances its total market orientation (both proactive and responsive) and in turn, affects firm innovation capability (both incremental and radical).

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